GLOBAL PERSPECTIVES

Paper 3

INSERT (Resource Booklet)

May/June 2017

1 hour 15 minutes

READ THESE INSTRUCTIONS FIRST

This Insert contains Sources 1 to 4. The time spent reading these Sources is allowed for within the examination.
SOURCE 1

The world’s richest people

A report by the United Nations (UN) shows that the richest 1 per cent of all adults own 40 per cent of the world’s wealth. The UN has measured the distribution of wealth in every country in the world. This includes ownership of buildings, land, money and other property.

The report finds that very rich people are most likely to be working in banking, finance or information technology. Most very rich people live in the continents of Europe, Asia-Pacific and North America.

<table>
<thead>
<tr>
<th>Continent</th>
<th>Country</th>
<th>Annual wealth per person in US $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Europe</td>
<td>Switzerland</td>
<td>58,731</td>
</tr>
<tr>
<td>Europe</td>
<td>Norway</td>
<td>67,445</td>
</tr>
<tr>
<td>South America</td>
<td>Brazil</td>
<td>15,941</td>
</tr>
<tr>
<td>Asia</td>
<td>Singapore</td>
<td>85,198</td>
</tr>
<tr>
<td>Africa</td>
<td>Malawi</td>
<td>807</td>
</tr>
<tr>
<td>Africa</td>
<td>Liberia</td>
<td>855</td>
</tr>
</tbody>
</table>

SOURCE 2

Very rich people usually live in large houses and are able to buy many luxury goods. Their children often go to expensive private schools. The very rich may own their own businesses or have senior jobs in large multinational companies.

Living in poverty has many consequences. Poor people find it hard to get jobs and are often unemployed. Many grow their own food and live in houses or shelters they have made for themselves. Their children go to local schools run by the government or may not get any education at all.
SOURCE 3

It is not fair that the difference between rich and poor people is so great. Why?


The UN has published research reports that show how children from wealthy homes are more likely to go to university and get a good job. This gives them higher incomes. People in poverty find it difficult to afford books and a school uniform; they do not have the internet to help their children learn. I had this experience as a child – it is hard to see others going to school when you cannot.

I have also read research by Professor Dan from my local university who claims that poor people are twice as likely to be victims of crime.

Large differences in wealth mean that equal opportunities do not exist. Why should your place of birth be the main influence on your life?

SOURCE 4

Li Na

If you work hard you should be rewarded. There is nothing wrong with earning lots of money and having wealth. If you have skills that are needed by businesses then you should get higher wages. Famous footballers have talents that entertain millions of people all over the world. They should be paid very well. People in banks take risks to create jobs for other people. If used wisely, wealth can bring people out of poverty.

It is right to have a choice about how we use our income and wealth. People should be allowed to create wealth, save their money and give it to their children.

Tao

There should be a minimum wage for people in work to ensure everyone has enough income to live a decent life and a maximum wage to make sure some people are not too greedy.

It is not reasonable that 800 million people go to bed hungry every night. Most people don’t realise that the rich have so much money that just a very small amount of their wealth could transform the lives of millions of poorer people. Governments should try to share wealth and income in a fairer way. Why can’t everyone, including the rich, ‘live simply so others can simply live’? People are more important than money! We should care for those who cannot care for themselves.